



NEWS RELEASE

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Harrington Brown Expands Property Management and Brokerage Capabilities in Arizona by Partnering with Boulders and NOBEUS

(CHICAGO, IL – April 10, 2011) – Harrington Brown LLC, the Chicago-based commercial real estate services and investment firm headed by David R. Brown, has partnered with Phoenix-based Boulders Realty Advisors (“Boulders”) and NOBEUS Property Management, Inc. (“NOBEUS”) to represent institutional property owners and financial institutions for the receivership, management, leasing and disposition of properties located throughout the state of Arizona.

Since its formation in 2009, Harrington Brown has worked with private equity funds, institutional investors and financial institutions to assist with strategic management of their property portfolios, teaming up with local and regional management and brokerage firms. According to David R. Brown, president of Harrington Brown, LLC, “our clients have a large number of assets in Arizona that need attention so we decided to form a relationship with Boulders and NOBEUS. The companies have great knowledge of the local markets in Phoenix, Scottsdale and Flagstaff, and vast experience with management, leasing and disposition of retail, office, industrial and multifamily assets.”

Both Jim Zemezouak, CRE and Frank Demeter, co-founders of Boulders Realty Advisors have known David Brown for many years. According to Jim Zemezouak, “we worked with David Brown when he was CEO of ORIX Real Estate Capital and the company had developments and investments in the Phoenix area. When David reached out to us to form this affiliation to serve national clients, we already had an existing relationship with NOBEUS and it seemed like a great fit to combine our teams for this effort.”

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2

Mike Crook, who founded NOBEUS in 1991, added “Our purpose in affiliating is to provide property owners and lenders with access to one team that combines on the ground attention to maximize property operating efficiencies, aggressive local leasing representation and the most knowledgeable sales brokerage professionals with national capital markets expertise.”

About Harrington Brown, LLC

Harrington Brown, LLC is a boutique commercial real estate firm that assists property owners and lenders with strategic asset management, property management, leasing and asset sales throughout the country. Harrington Brown has established partnerships with select property management and brokerage firms across the country allowing the company to combine the delivery of high-level strategic advice with hands-on property management, leasing, receivership and disposition services. David R. Brown, President of Harrington Brown, is a 25-year industry veteran who was most recently President and CEO of ORIX Real Estate Capital. Further information about the company is available its website, www.harrington-brown.com

About Boulders Realty Advisors

Boulders represents institutions, corporations or individuals who lease or own improved and unimproved commercial property. With offices in Scottsdale and Flagstaff, Boulders is positioned to serve client needs in the greater Phoenix market, throughout Arizona and across the southwestern United States. Service lines are organized into three main divisions: Disposition & Capital Markets, Space & Site Selection, and Consulting. Over the years, Boulders has performed as exclusive agents and advisors for a diverse group of private investors and national clients. Further information about the company is available its website, www.bouldersrealtyadvisors.com.

About NOBEUS Property Management, Inc.

NOBEUS Property Management, Inc. is an Accredited Management Company (AMO) whose specialty is the representation of ownership in the operation and leasing of income producing real estate, including office, retail, industrial and multifamily throughout Phoenix and the state of Arizona. NOBEUS employs an aggressive management style with an owner’s mentality, designed to minimize the costs of operation while maintaining the integrity and value of real estate. Staff are experienced, seasoned real estate specialists that assume an active role in their assigned properties to ensure the highest level of attention and involvement in every aspect of management. Further information about the company is available its website, www.nobeus.com

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