## Harrington Brown Forms Real Estate Investment Banking Practice Through Partnership with The Peakstone Group

March 12, 2013. Harrington Brown, LLC the Chicago-based commercial real estate investment, finance and advisory firm has formed a partnership with The Peakstone Group to provide real estate investment banking services. David R. Brown, president and founder of Harrington Brown will serve as Managing Director of Peakstone. Harrington Brown will continue to advise clients nationwide on asset management, property management, leasing and brokerage, while also pursuing principal investment and development opportunities.

<u>The Peakstone Group</u> (<u>www.peakstonegroup.com</u>) is a world-class investment banking firm focused on the middle market. Peakstone specializes in mergers and acquisitions advisory, exclusive sales and capital raising. Under David's leadership, Peakstone will be advising property developers, investment companies, brokerage firms, property management firms, investment managers, construction companies, and other real estate companies on mergers and acquisitions, strategic alternatives and capital transactions.

Peakstone co-founder, Alex Fridman said, "When Peakstone made the decision to build a platform to service real estate clients nationally, we knew that David was the right person to lead this effort. We are now coming out of a difficult time for the real estate sector and anticipate increased M&A activity, consolidation, restructuring and recapitalization."

Over his 27-year professional real estate career, David has been in a leadership position with some of the world's top real estate companies including ORIX Real Estate Capital (where he was President and CEO), Lehman Brothers, Jones Lang LaSalle and Jones Lang Wootton. David has a breadth of relationships throughout the real estate industry and has completed billions of dollars of transactions both as advisor and principal, involving office, retail, industrial, hotel and multifamily assets. He has advised real estate operating companies, real estate investment trusts, pension fund advisors, private equity firms and banks and has experience throughout the U.S., Europe and Asia.

David received his Bachelor's degree from Northwestern University, majoring in Urban Studies and Political Science. He also received a Master of Public Policy degree from Harvard University's Kennedy School of Government, with a concentration in Housing and Community Development. David has long been active in his community on the north side of Chicago, serving as a volunteer and board member with several community groups and non-profit organizations.

## For additional information, please contact:

David R. Brown
President
Harrington Brown, LLC
4256 N. Ravenswood Ave., #109
Chicago, IL 60613
773-525-8222
dbrown@harrington-brown.com

David R. Brown
Managing Director
The Peakstone Group
150 N. Wacker Drive, Suite 2500
Chicago, IL 60606
312-543-6782
dbrown@peakstonegroup.com